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Press-release

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Andrézieux,
France

The new achievements of Zavod sintanolov LLC / NORCHEM – the mission goes on

Zavod sintanolov LLC and the French company SNF SAS signed the Cooperation Memorandum for joint development of oil field activities in Russia.

On June 12th, 2013 the gala signing of the Cooperation Memorandum between Zavod sintanolov LLC (GC NORCHEM) and the French company SNF SAS was held. The ceremony took place in the headquarters of SNF GC, Andrézieux, France.

The parties agreed to collaboratively study, develop and supply the oil companies with special chemical products for new technologies of Enhanced Oil Recovery (EOR), including the technology of polymer flooding done with surfactants (SP&ASP methods). The parties keep the Memorandum details confidential.

«We need reliable and liable partners in Russia to help all the interested oil market participants to study and actively implement new technologies in this area. NORCHEM has the necessary experience, technical facilities and infrastructure, as well as the potential for special surfactant production. This cooperation will complement our assortment and expand the capacities of our company in Russia», - said the Managing Director of SNF SAS Rene Pich.

«The signed Memorandum provides great possibilities and lays down great responsibility. For two years NORCHEM has been actively implementing the technologies of production of different reagents for oil chemistry. This Memorandum is a follow-up of such activities. I am sure that the cooperation project with SNF company is the right choice for successful and stable development of the parties», - said the First Deputy Director General of Zavod sintanolov LLC and the Member of the NORCHEM Supervisory council Yury Dudakov.

SNF SAS Group of Companies, founded in 1978, is the world largest manufacturer of water soluble polymers. These polymers are used in water treatment, oil industry and EOR area, as well as cellulose and paper industry. Company's headquarters is in France (Andrézieux city). SNF SAS owns representative offices and joint ventures in more than 30 countries of the world and manages 20 production sites itself appearing as one of the main chemical companies in France.

Zavod sintanolov LLC / NORCHEM, founded in 2003, is the leading manufacturer of surfactants and polyethylene glycols (PEG) under the NORCHEM trademark in Russia. The company owns two production sites in Russia (Leningrad region and Nizhny Novgorod region) and actively develops.

Marketing department
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