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PRESS-RELEASE

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RT-Chemcomposite JSC and NORCHEM LLC signed Memorandum of cooperation on participatory development of innovative technologies for chemical productions

Within the context of the Memorandum, RT-Chemcomposite JSC and NORCHEM LLC agreed to develop and strengthen their cooperation in science and innovative technological solutions applicable to chemical productions and materials, which will further assist the program of import substitution on the territory of the Russian Federation. The Parties are also willing to cooperate with other partners for effective and quick realization of projects, as well as intend to engage advanced domestic enterprises, industry-specific colleges, research institutes and specialists of the leading analytical centres for common R&D activities. The Parties will specifically focus on collaborative analytical and commercial supporting of projects towards in-depth study of the market potential and discovering of technological breakthrough in the medium term.

The cooperation priority of the Parties in R&D activities will be surfactants, products based on ethylene oxide, propylene and butylene, special products for oil recovery and oil refining, treatments for mineral fertilizers, specific detergent and conditioning compositions, as well as other branches of activities of the Parties.

RT-Chemcomposite JSC was founded in May 2009. The core business of the company is carrying out of scientific research and innovative solutions in developing of polymer composite materials ("polymer composites") and end products therefrom, serial manufacture of high technology products for aerospace, aviation, military technology and equipment, overland and water transport, energy industry, production of fine and basic chemicals.

Please look for additional information at www.rt-chemcomposite.ru.

The Managing company **NORCHEM LLC** was established in October 2014 as a part of reorganization and optimization strategy of **NORCHEM Group of Companies**. The Holding includes today two chemical production sites (**Zavod sintanolov LLC** in Dzerzhinsk, Nizhny Novgorod region, and **Lanitex-Optima-7 LLC** in Nikolskoe, Leningrad region), Research and Development Centre and Engineering Company.

Please look for additional information at www.norchem.ru.

Marketing Department «Zavod sintanolov» LLC / NORCHEM

The statements published in the press-release are forward-looking statements. They are based on the current beliefs and expectations of the company's top-management. The forward-looking statements are open-ended and therefore may be changed. The company doesn't make commitments to fulfill the forward-looking statements if the conditions change unless otherwise provided by law.